



Press Release

Imperial Achieves Completion at Red Chris and Mount Polley Receives Water Discharge Permit

Vancouver – **December 1, 2015** | **Imperial Metals Corporation (the “Company”) (III-TSX)** is pleased to announce the Company’s Syndicate of Lenders has confirmed the Red Chris mine has achieved the completion test requirements of the Company’s Senior Secured Revolving Credit Facility, which is currently due October 1, 2016.

Brian Kynoch, the Company’s President, stated: “This is another important milestone for the Red Chris mine. I would like to thank all of our employees and contractors who have been involved with construction, commissioning and operation of the Red Chris mine. We should all take great pride in this result given the relatively short period of time involved, and together we look forward to continued success at the mine.”

Mount Polley mine has received a permit amendment to allow for the discharge of treated water. The permit, issued by the British Columbia Ministry of Environment, allows treated water to be discharged into Hazeltine Creek where it will flow down to a settlement pond and then into twin pipelines that will discharge approximately 40-50 metres below the surface of Quesnel Lake.

About Imperial

Imperial is an exploration, mine development and operating company based in Vancouver, British Columbia. The Company, through its subsidiaries, owns the Red Chris and Mount Polley copper|gold mines in British Columbia, and the Sterling gold mine in Nevada. Imperial also holds a 50% interest in the Huckleberry copper mine and the Ruddock Creek lead|zinc property, in British Columbia.

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Certain information contained herein constitutes forward-looking information which is prospective in nature and reflect the current views and/or expectations of the Company. Often, but not always, forward-looking information can be identified by the use of statements such as "plans", "expects" or "does not expect", "is expected", "scheduled", "estimates", "forecasts", "targets", "projects", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Such information in this press release includes, without limitation, the Company’s anticipated continuation of successful performance of the Red Chris mine.

Forward-looking information is not based on historical facts, but rather on then current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. We can give no assurance that the forward-looking information will prove to be accurate.

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